

2027 Budget Timetable

Action	Deadlines
<p>Capital Budget Forecast & Template: Finance to provide 10 year Capital Plan and templates to Management for completion.</p> <p>Operating Budget Report & Working Papers: Finance to provide Operating Budget working papers to Management, Library Board and BIA for completion.</p>	<p>July 31, 2026</p>
<p>Completed 2027 Capital Budget & updated 10 year Capital Plan: The Budget and 10 year updated Capital Plan to be submitted to the Director of Finance, from each Manager, by the deadline. This shall include consideration of Master Plans, Studies, Development Charges, Policies, Current Asset Replacement Policy, By-Laws and the Asset Management Plan.</p> <p>Completed 2027 Operating Budget & worksheets: Budget to be submitted to the Director of Finance, from each Manager, by the deadline. The Operating budget includes both the Budget Report containing proposed budget values and working papers which are to be forwarded to Director of Finance by each Manager by the deadline. The working papers include details of contracted services, vehicle maintenance, staffing compliments, employee training/conferences, etc.</p>	<p>August 31, 2026</p>
<p>CAO & Director of Finance Internal Review of Capital and Operating Budgets submitted by: Management, Library Board and BIA. (Meetings will be scheduled upon request and/or if needed for further information/clarification)</p>	<p>September 15, 2026 to September 30, 2026</p>
<p>CAO, Director of Finance review with Mayor the Capital and Operating Budgets Meetings may be scheduled if needed for further information/clarification</p>	<p>October 1, 2026 to October 9, 2026</p>

Council members may meet with the Chief Administrative Officer (CAO) and Director of Finance to review the draft budget and ask questions. All budget decisions are made at public Council meetings, where all members participate, supporting the Township's commitment to transparency, accountability, and meaningful community engagement as outlined in the Corporate Strategic Plan.

1st Draft - Operating & Capital Budget (estimated)

Presentation to Council:

- ☐ 1st Draft Operating, Capital and Water & Wastewater Budgets (estimated costs) presented to Council
- ☐ Updated 2027 Tax Rate summary based on estimated Current Value Assessment
- ☐ 2027 Tax Rate increase estimate presented to Council and value of investment in Capital and Operating
- ☐ Municipal Wage Grid Indexing, CPI index up to September

Boards and Committees (1st Draft):

Each board must hold at least one public meeting to discuss and approve its proposed budget, with a formal motion, before presenting its budget request to the Council.

- ☐ Library Board Chair & CEO budget request & presentation
- ☐ BIA Chair budget request & presentation

All committees must approve the proposed budget, supported by a formal motion, prior to submitting a budget request to Council

- ☐ Advisory Committee's Chair budget request & presentation

Special Budget Meeting
Thursday December 17, 2026
 9:00 a.m. – 3:00 p.m.

2nd Draft - Operating & Capital Budget

Presentation to Council:

- ☐ Review of 2nd Draft Operating, Capital and Water & Wastewater Budgets, containing amendments from 1st draft budgets if applicable.
- ☐ Evaluate affordability, service levels and needs

2027 Tax Rate Summary:

- ☐ Updated 2027 Tax Rate Summary based on MPAC released Total Current Value Assessment data

Boards and Committees (2nd Draft):

- ☐ 2nd Draft budget request & presentation, if requested

The public are welcome to comment, in person, at the 5:00 p.m. evening budget meeting.

Special Budget Meeting
Thursday January 21, 2027
 1:00 p.m. – 3:00 p.m.

and

Special Budget Meeting
(for Public Comment)
Thursday January 21, 2027
 @ 5:00 p.m.

Final Operating & Capital Budget Meeting:

- ☐ Presentation and approval of the Municipal Operating and Capital Budgets and the Water & Wastewater Operating and Capital Budgets

Regular Council Meeting
(Final Budget Approval)
Tuesday February 16, 2027
 @ 1:00 p.m.

1st Draft (2028) - Operating & Capital Budgets

- ☐ 1st Draft Budgets (estimated costs) presented to Council
- ☐ BIA Chair, Library Board Chair & CEO and committee presentations & budget requests to Council.

Special Budget Meeting
Thursday December 16, 2027
 9:00 a.m. – 3:00 p.m.