

THE CORPORATION OF THE CITY OF DRYDEN

BY-LAW NUMBER 2025-68

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A DEVELOPMENT AGREEMENT
with BOREAL INVESTMENTS INC. WITH RESPECT TO LOTS 26, 28, 31, AND
33 SWANSON STREET, DRYDEN, ONTARIO.

WHEREAS Boreal Investment Inc. proposes to develop the lands noted herein below and
has voluntarily consented to enter into a Development Agreement with The
Corporation of the City of Dryden in this regard, in the form attached and
marked as Schedule A hereto.

NOW THEREFORE the Council of The Corporation of The City of Dryden enacts as follows:

1. That the Mayor and Clerk of The Corporation of The City of Dryden are hereby authorized and empowered to sign an agreement with Boreal Investment Inc. for the development of Lots 26, 28, 31 and 33 Swanson Street, Dryden Ontario, known as LOTS 26, 28, 31 AND 33, PLAN 720, PCL 32270 DRYDEN.
2. That a copy of the development agreement and marked as Schedule A shall be and hereby form part of this By-law.
3. That all terms and conditions as set out in the agreement shall apply.
4. That this By-law shall come into force and take effect upon the final passing hereof and shall expire two (2) years after the approval of the Development Agreement.

Enacted and passed this 10TH day of November 2025 as witnessed by the Seal of the Corporation and the hands of its proper Officers duly authorized in that behalf.

THE CORPORATION OF THE CITY OF DRYDEN

Mayor

Clerk