

CORPORATE ASSET MANAGEMENT PROGRAM

WHAT IS ASSET MANAGEMENT?

“A strategic approach to managing city infrastructure that balances cost, risk, and service levels to deliver lasting value for taxpayers.”

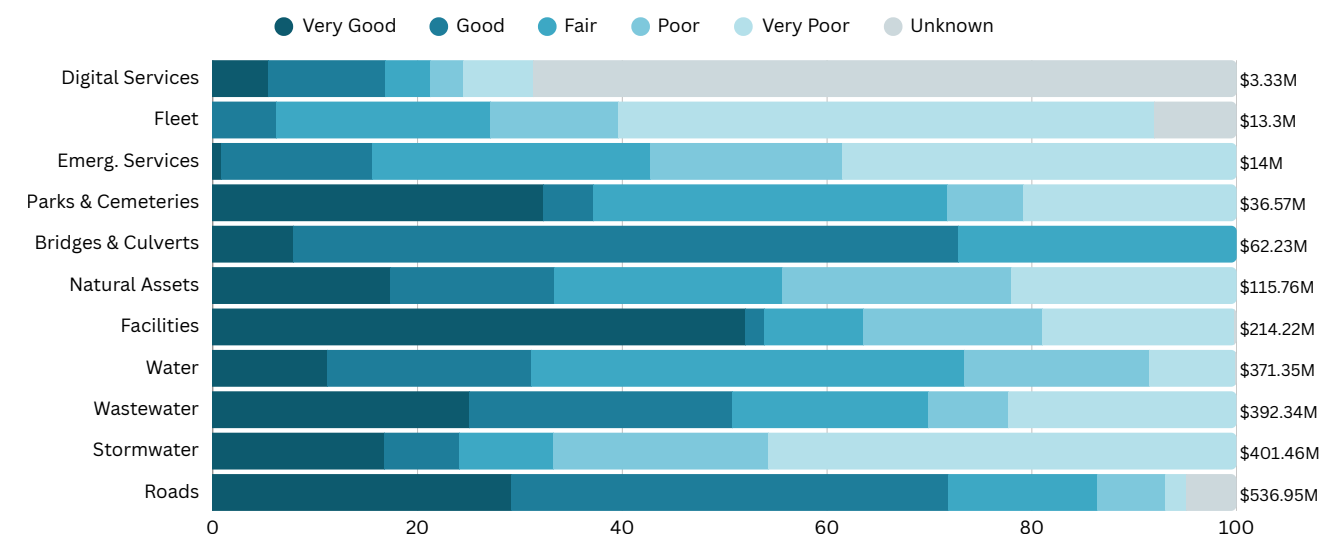
WHAT IS AN ASSET?

Any physical or digital item owned by the town that provides a service or has value.

\$2.2B
Total Replacement Value

87,984
Total Assets Recorded

REPLACEMENT COST BY ASSET TYPE



WHY IT MATTERS

Asset Management not only prioritizes spending and reduces costly emergency repairs through proactive maintenance, but also ensures compliance with O. Reg. 588/17 and outlines:

- State of Local Infrastructure.
- Current Levels of Service
- Asset Lifecycle Management Strategy
- Infrastructure Gap
- Financial Strategy

HOW CAN YOU HELP?

Report damaged infrastructure, attend public consultations, and stay informed about town capital plans to help prioritize what matters most to your community.

PROGRAM TIMELINE

