

Appendix A

Township of Greater Madawaska
2022 Continuity of Reserves and Reserve Funds

Name	Opening Balance 2022	2021 Surplus	2022 Estimated Surplus	Contribution	Capital Utilized	Operating Utilized	Ending Balance 2022
Working Funds	366,404				(192,484)	(12,681)	161,239
Capital Works	708,078	259,988		179,322	(554,247)	-	593,141
Capital Projects Carry Forward	473,416				(473,416)		-
Landfill Post Closure	340,000						340,000
General Operating Contingency	-	100,000					100,000
	1,887,898	359,988	-	179,322	(1,220,146)	(12,681)	1,194,380
Grant Funding							
Modernization Funding	366,472					(177,670)	188,802
COVID Funding Safe Restart	96,612					(10,366)	86,245
COVID Funding Recovery	14,062						14,062
Total Grant Funding	477,146	-	-	-	-	(188,037)	289,109
Recreation and Culture							
General Recreation	24,454						24,454
Raise the Roof	14,420			3,580			18,000
Calabogie Recreation	9,115						9,115
G/M Recreation	12,793						12,793
Barnet Park Project	11,992						11,992
Beautification	4,248						4,248
Total Recreation and Culture	77,022	-	-	3,580	-	-	80,602
Other and unspecified	359,988	(359,988)	357,786				357,786
Total Reserves	2,802,054	-	357,786	182,902	(1,220,146)	(200,718)	1,921,878

Township of Greater Madawaska
2023 Continuity of Reserves and Reserve Funds

Name	Opening Balance 2022	2022 Surplus	2023 Estimated Surplus	Contribution	Capital Utilized	Operating Utilized	Ending Balance 2023
Working Funds	353,723					-	353,723
Capital Works	593,141	257,786		250,151	(359,679)	-	741,399
Capital Projects Carry Forward	-				-		-
Landfill Post Closure	340,000						340,000
General Operating Contingency	100,000	100,000					200,000
	1,386,864	357,786	-	250,151	(359,679)	-	1,635,122
Grant Funding							
Modernization Funding	188,802				-	(97,459)	91,343
COVID Funding Safe Restart	86,245					(7,943)	78,303
COVID Funding Recovery	14,062						14,062
Cannabis Funding							-
Total Grant Funding	289,109	-	-	-	-	(105,401)	183,708
Recreation and Culture							
General Recreation	24,454						24,454
Raise the Roof	18,000			8,551			26,551
Calabogie Recreation	9,115						9,115
G/M Recreation	12,793						12,793
Barnet Park Project	11,992						11,992
Beautification	4,248						4,248
Total Recreation and Culture	80,602	-	-	8,551	-	-	89,153
Due from Development Charges	-				(332,239)		(332,239)
Unallocated Surplus/(Deficit)	165,302	(165,302)	32,755				32,755
Total Reserves	1,921,878	192,484	32,755	258,702	(691,918)	(105,401)	1,608,499

Township of Greater Madawaska
2024 Continuity of Reserves and Reserve Funds

Reserves	Opening Balance	2023 Surplus	Contribution	Debenture	Capital Utilized	Operating Utilized	Ending Balance 2024
Working Funds	353,723						353,723
Capital Works	741,399	32,755	312,646		(439,068)		647,732
Landfill Post Closure	340,000						340,000
General Operating Contingency	200,000						200,000
	1,635,122	32,755	312,646	-	(439,068)	-	1,541,455
Grant Funding							-
Modernization Funding	91,343					(77,358)	13,985
COVID Funding Safe Restart	78,303					(823)	77,480
COVID Funding Recovery	14,062					(14,062)	-
Total Grant Funding	183,708	-	-		-	(92,244)	91,464
							-
Recreation and Culture	-						-
General Recreation	24,454						24,454
Raise the Roof	26,551		15,000				41,551
Calabogie Recreation	9,115						9,115
G/M Recreation	12,793						12,793
Barnet Park Project	11,992						11,992
Beautification	4,248						4,248
Recreation and Culture	89,153	-	15,000		-	-	104,153
Due from Development Charges	-						-
Other and unspecified (Prior year surplus)	32,755	(32,755)	285,858				285,858
Total Reserves	1,940,738	(0)	613,504	-	(439,068)	(92,244)	2,022,930
Reserve Funds							
Gas Tax Reserve							-
Park Reserve Fund	139,866		4,022				143,889
Shoreline Reserve Fund	4,280						4,280
Development Charge Reserve Fund	(332,239)		245,016	508,556	(508,556)		(87,222.92)
	-						-
Total Reserve Funds	(188,093)	-	249,038	508,556	(508,556)	-	60,946
	-						-
Total Reserve and Reserve Funds	1,608,499	(0)	862,542	508,556	(947,624)	(92,244)	2,083,876

Township of Greater Madawaska
2025 Continuity of Reserves and Reserve Funds

Reserves	Opening Balance 2025	2024 Surplus	Contribution	Capital Utilized	Operating Utilized	Ending Balance 2025
Working Funds	353,723					353,723
Capital Works	647,732	285,858	450,432	(889,456)		494,566
General Operating Contingency/Levy Stabilization	200,000		122,407			322,407
	1,201,455	285,858	572,839	(889,456)	-	1,170,696
Grant Funding	-					-
Modernization Funding	13,985				(13,985)	-
COVID Funding Safe Restart	77,479				(54,566)	22,914
COVID Funding Recovery	-					-
Total Grant Funding	91,464	-	-	-	(68,551)	22,914
Recreation and Culture	-					-
General Recreation	24,454				38,149	62,603
Raise the Roof	41,551					41,551
Calabogie Recreation	9,115				(9,115)	-
G/M Recreation	12,793				(12,793)	(0)
Barnet Park Project	11,992				(11,992)	(0)
Beautification	4,248				(4,248)	-
Recreation and Culture	104,153	-	-	-	-	104,153
Health Services Reserve	-		30,000	(17,940)		12,060
Due from Development Charges	-					-
Other and unspecified (Prior year surplus)	285,858	(285,858)	11,362			11,362
Total Reserves	1,682,930	-	584,201	(889,456)	(68,551)	1,321,184
Reserve Funds						
Gas Tax Reserve	-					-
Landfill Post Closure	340,000					340,000
Park Reserve Fund	143,889		8,105	-	(67,953)	84,041
Shoreline Reserve Fund	4,280					4,280
Development Charge Reserve Fund	(87,223)		138,764	(12,581)	(35,498)	3,463
Total Reserve Funds	400,946	-	146,869	(12,581)	(103,451)	431,784
Total Reserve and Reserve Funds	2,083,876	-	731,070	(902,037)	(172,001)	1,752,968

Township of Greater Madawaska
2026 Estimated Continuity of Reserves and Reserve Funds

Reserves/ Reserve Funds	Estimated Opening Balance 2026	2025 Surplus	Estimated Contribution	Capital Utilized	Operating Utilized	Estimated Ending Balance 2026
Working Funds	353,723					353,723
Capital Works	494,566	-	731,726	(544,757)		681,535
Health Services Reserve	12,060		30,000	-		42,060
Election Reserve	-		7,500			7,500
General Operating Contingency/Levy Stabilization	322,407		-		(30,000)	292,407
	1,182,756	-	769,226	(544,757)	(30,000)	1,377,225
Grant Funding	-					-
COVID Funding Safe Restart	22,914				(20,000)	2,914
Total Grant Funding	22,914	-	-	-	(20,000)	2,914
	-					-
Recreation and Culture	-					-
General Recreation	62,603					62,603
Raise the Roof	41,551					41,551
Recreation and Culture	104,154	-	-	-	-	104,154
Other and unspecified (Prior year surplus)	11,362	-	-			11,362
Total Reserves	1,321,186	-	769,226	(544,757)	(50,000)	1,495,655
Reserve Funds						
Gas Tax Reserve	-					-
Landfill Post Closure	340,000					340,000
Park Reserve Fund	84,041		-	-	(119,600)	(35,559)
Shoreline Reserve Fund	4,280					4,280
Development Charge Reserve Fund	3,463		192,560	(50,000)	(203,291)	(57,268)
Total Obligatory Reserve Funds	431,784	-	192,560	(50,000)	(322,891)	251,453
Total Reserve and Obligatory Reserve Funds	1,752,970	-	961,786	(594,757)	(372,891)	1,747,108