



SEAFORTH BIA
2025 Budget (DRAFT)

2025

2026

2027 - 2031 DRAFT BUDGET

ACTUAL

BUDGET

YTD (Jan 1 to
Oct 2026)

Variance

2027

2028

2029

2030

2031

Additional comments

REVENUE

Taxation

1-820-100-3031 BIA - Rev - Levy/Taxation

(26,000)

(26,500)

(26,500)

-

(27,000)

(27,500)

(28,000)

(28,500)

(29,000)

Donations

1-820-100-3505 BIA - Rev - Donations

(7,250)

(7,000)

(8,238)

1,238

(7,000)

(7,000)

Trust Summerfest/flowers donation

User Fees

1-820-100-3418 BIA - Rev - Memberships

(1,200)

(1,200)

(1,080)

(120)

(1,200)

(1,200)

(1,200)

(1,200)

(1,200)

1-820-100-3420 BIA - Rev - Gift Certificates

(1,490)

(4,000)

(320)

(3,680)

(4,000)

(4,000)

(4,000)

(4,000)

(4,000)

with Shop to Win

1-820-100-3516 BIA - Rev - Special Events/Projects

(10,000)

-

(12,000)

12,000

Total User Fees

(12,690)

(5,200)

(13,400)

8,200

(5,200)

(5,200)

(5,200)

(5,200)

(5,200)

Interest

1-820-100-3600 BIA - Rev - Interest

(467)

-

(489)

489

(514)

(539)

(566)

(595)

(624)

5% increase each year

TOTAL REVENUE

(46,407)

(38,700)

(48,627)

9,927

(39,714)

(40,239)

(33,766)

(34,295)

(34,824)

EXPENDITURES

Operating

1-820-100-5002 BIA - Training/Seminars/Conferences

101

2,200

2,244

(44)

2,356

2,474

2,598

2,728

2,864

Conference 5% increase per year

1-820-100-5003 BIA - Marketing/Promotions

4,179

3,000

1,388

1,612

2,000

2,000

2,200

2,300

2,300

Posters/promotional adverts/ Thank Yous

1-820-100-5008 BIA - Information Booth/Tourism

689

700

11

689

700

700

700

700

700

1-820-100-5013 BIA - Advertising

4,124

3,000

1,159

1,841

3,500

3,500

3,500

3,500

3,500

Radio/Print/posters

1-820-100-5015 BIA - Computer Software/Support

122

1,000

204

796

224

246

271

298

328

Increase 10% year

1-820-100-5017 BIA - Office/Meeting Supplies

163

300

50

250

150

165

182

200

220

Increase 10% year

1-820-100-5019 BIA -Mural/Audio

6,500

2,376

4,124

500

500

500

500

500

500

Marching Band digitizing 2026

1-820-100-5021 BIA - Memberships/Dues/Subscriptions

500

500

500

500

350

350

375

375

375

OBIAA

1-820-100-5031 BIA - Property Taxes (Info Booth)

1,130

3,136

(2,006)

1,150

1,150

1,160

1,160

1,160

1,160

Catch up 2026

1-820-100-6000 BIA - Other Events

200

1,100

2,548

(1,448)

1,200

1,300

1,300

1,300

1,300

Easter, Scholarships

1-820-100-6008 BIA - Gift Certificate Redemption Account

3,825

4,000

3,175

825

3,500

3,675

3,859

4,052

4,254

Increase 5% year

1-820-100-6016 BIA - Summer Event

12,623

10,000

18,022

(8,022)

13,000

13,000

13,000

13,000

13,000

per Summerfest organizers/increase costs

1-820-100-6017 BIA - Christmas Event

557

4,000

800

3,200

4,500

4,500

4,500

4,500

4,500

Possible purchase of new Christmas decorations

1-820-100-6020 BIA - Tax Reductions

411

500

500

500

600

600

500

500

500

1-820-100-6024 BIA - Garbage Recepticals/Furnishings/Decoratio

4,925

6,000

6,806

(806)

5,000

5,000

5,000

5,000

5,000

Silver Creek Landing -bushes, flowers, roof

1-820-100-6025 BIA - Decorative St Lights

881

2,200

1,155

1,045

1,300

1,350

1,400

1,400

1,450

1-820-100-7000 BIA - Chrg from Administration

32,111

47,430

44,373

3,057

40,030

40,510

41,044

41,512

41,951

TOTAL EXPENSES

14,295

(8,730)

4,254

(316)

(271)

(7,278)

(7,218)

(7,126)

NET SURPLUS / (DEFICIT)

Surplus

Deficit

Surplus

Surplus

Surplus

Deficit

Deficit

Deficit