

PARKLAND COUNTY
BYLAW No. 16-2007

BEING A BYLAW OF PARKLAND COUNTY TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN PARKLAND COUNTY FOR THE 2007 TAXATION YEAR.

WHEREAS, Parkland County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held in December 2006.

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Parkland County for 2007 total \$51,405,835; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$28,658,917; and

WHEREAS, \$22,746,918 is to be raised by general municipal taxation; and

WHEREAS, the estimated costs of the Tri Municipal Family Leisure Centre are \$449,594; and

WHEREAS, monies required by Ambulance Authorities are:

Parkland Ambulance Authority	\$317,551
Pembina Ambulance Authority	<u>31,755</u>
Total	\$349,306

WHEREAS, the requisitions are:

Seniors Foundations	\$165,713
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Alberta School Foundation Fund	
Residential/Farmland	\$ 8,908,789
Non-residential	3,290,684
Machinery and Equipment	0
Power Generation	<u>0</u>
Total	\$ 12,199,473

Evergreen CSRD #2	
Residential/Farmland	\$549,104
Non-residential	<u>168,040</u>
Total	\$717,144

St. Thomas Aquinas RCSR #38	
Residential/Farmland	\$3,659
Non-residential	<u>426</u>
Total	\$4,085; and

WHEREAS, the Council of Parkland County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in Parkland County as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$3,002,304,570
Non-residential	1,322,526,090
Farmland	44,662,250
Machinery and Equipment	<u>145,657,990</u>
Total	\$4,515,150,900

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Parkland County, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on assessed value of all property as shown on the assessment roll of Parkland County:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$ 12,794,137	\$3,002,304,570	0.0042614
Non-residential	8,074,286	1,322,526,090	0.0061052
Farmland	190,324	44,662,250	0.0042614
Machinery and Equipment	889,271	145,657,990	0.0061052
Total	\$21,948,018	\$4,515,150,900	
Family Leisure Centre			
Residential	\$ 262,025	\$3,002,304,570	0.0000873
Non-Residential	165,448	1,322,526,090	0.0001251
Farmland	3,899	44,662,250	0.0000873
Machinery & Equipment	18,222	145,657,990	0.0001251
Total	\$ 449,594	\$4,515,150,900	
Ambulance Authorities	\$ 349,306	\$4,515,150,900	0.0000774
Seniors Foundations	\$ 165,713	\$4,515,150,900	0.0000367
Alberta School Foundation Fund			
Residential/Farmland	\$ 8,908,789	\$2,868,731,239	0.0031055
Non-residential	3,290,684	686,075,442	0.0047964
Machinery and Equipment	Exempt	145,657,990	
Power Generation	Exempt	601,327,070	
Residential Exempt	Exempt	239,570	
Total	\$12,199,473	\$4,302,031,311	
Evergreen CSRD #2			
Residential/Farmland	\$ 549,104	\$ 176,817,801	0.0031055
Non-residential	168,040	35,034,673	0.0047964
Total	\$ 717,144	\$ 211,852,474	
St. Thomas Aquinas RCSRD #38			
Residential/Farmland	\$ 3,659	\$ 1,178,210	0.0031055
Non-residential	426	88,905	0.0047964
Total	\$ 4,085	\$ 1,267,115	

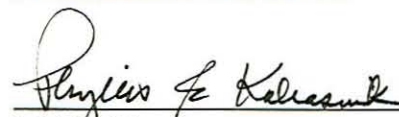
That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 8th day of May, 2007.

Read a second time this 8th day of May, 2007.

Read a third time and passed this 8th day of May, 2007.

PARKLAND COUNTY


MAYOR


MANAGER, LEGISLATIVE AND
ADMINISTRATIVE SERVICES