BY-LAW NO. 32-88

COUNTY OF PARKLAND NO. 31

A BY-LAW OF THE COUNTY OF PARKLAND NO. 31 FOR THE PURPOSE OF LEASING ALL MINES AND MINERALS EXCEPT ALL COAL AND PETROLEUM WITHIN, UPON OR UNDER THE PART NE 1/4 OF SECTION THREE (3) IN TOWNSHIP FIFTY THREE (53), RANGE FOUR (4) WEST OF THE FIFTH MERIDIAN, IN THE PROVINCE OF ALBERTA, CONTAINING 0.849 HECTARES MORE OR LESS.

WHEREAS, an offer has been received from Western Land Services Co. Ltd. of Calgary, Alberta, to lease all mines and mineral rights except all coal and petroleum within, upon or under the Part North East of Section Three (3) in Township Fifty Three (53), Range Four (4) West of the Fifth Meridian, and

WHEREAS, the County of Parkland No. 31 is desirous of completing a lease with Western Land Services Co. Ltd. covering the said mines and mineral, and

WHEREAS, the provisions of the Tax Recovery Act, being Chapter T-1, of the Revised Statutes of Alberta, 1980, and amendments thereto, authorize the County to lease the said mine and mineral rights, subject to the approval of the Minister.

NOW THEREFORE BE IT RESOLVED that the County of Parkland No. 31 enter into a lease with Western Land Services Co. Ltd. covering all mines and minerals except all coal and petroleum within, upon or under the Part North East Quarter of 3-53-4-W5M, and terms as follows:

1. One Hundred Dollars (100.00) as an initial payment, for the first year of a five year lease.

2. Two Dollars (2.00) per year for each succeeding year of the lease.

3. Royalty to be paid at Fifteen Percent (15%) of gross.

Said By-law No. 32-88 to become effective upon approval by the Minister for Alberta Municipal Affairs.

READ A FIRST TIME this 1st. day of December, A.D., 1988.

READ A SECOND TIME this 1st. day of December, A.D., 1988.

READ A THIRD TIME this 1st. day of December, A.D., 1988.

REEVE

S E A L

MUNICIPAL SECRETARY

Approved by the Minister of Municipal Affairs, Edmonton, Alberta, this 27th day of January 1989.

ALBERTA MUNICIPAL AFFAIRS