

PARKLAND COUNTY

BYLAW No. 12-2011

BEING A BYLAW OF PARKLAND COUNTY TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN PARKLAND COUNTY FOR THE 2011 TAXATION YEAR.

WHEREAS, Parkland County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held in December 2010.

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Parkland County for 2011 total \$59,599,729; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$28,119,006; and

WHEREAS, \$31,480,723 to be raised by general municipal taxation; and

WHEREAS, the estimated costs of the Tri Municipal Family Leisure Centre are \$466,255; and

WHEREAS, the estimated costs of the Capital Region Board are \$100,000; and

WHEREAS, the requisitions are:

Seniors Foundations	\$ 326,560
Alberta School Foundation Fund	
Residential/Farmland	\$ 10,884,472
Non-residential	3,769,135
Machinery and Equipment	0
Power Generation	0
Total	\$ 14,653,607
Evergreen CSRD #2	
Residential/Farmland	\$ 839,454
Non-residential	265,612
Total	\$ 1,105,066
St. Thomas Aquinas RCSR #38	
Residential/Farmland	\$ 2,913
Non-residential	751
Total	\$ 3,664; and

WHEREAS, the Council of Parkland County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in Parkland County as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 4,820,694,320
Non-residential	1,900,712,720
Farmland	43,947,000
Machinery and Equipment	228,582,760
Total	\$ 6,993,936,800

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Parkland County, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on assessed value of all property as shown on the assessment roll of Parkland County:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$17,230,054	\$4,820,694,320	0.0035742
Non-residential	\$12,580,627	1,900,712,720	0.0066189
Farmland	\$157,075	43,947,000	0.0035742
Machinery and Equipment	\$1,512,966	228,582,760	0.0066189
Total	\$31,480,723	\$6,993,936,800	
Family Leisure Centre			
Residential	\$255,269	\$4,820,694,320	0.0000529
Non-Residential	\$186,270	1,900,712,720	0.0000980
Farmland	\$2,325	43,947,000	0.0000529
Machinery & Equipment	\$22,401	228,582,760	0.0000980
Total	\$466,265	\$6,993,936,800	
Capital Region Board			
Residential	\$54,788	\$4,820,694,320	0.0000113
Non-Residential	\$39,915	1,900,712,720	0.0000210
Farmland	\$497	43,947,000	0.0000113
Machinery & Equipment	\$4,800	228,582,760	0.0000210
Total	\$100,000	\$6,993,936,800	
Seniors Foundations	\$323,688	\$6,993,936,800	0.0000463
Alberta School Foundation Fund			
Residential/Farmland	\$10,884,472	\$4,514,864,013	0.0024108
Non-residential	\$3,754,624	1,211,324,056	0.0030996
Machinery and Equipment	Exempt	219,836,080	
Power Generation	Exempt	603,784,900	
Residential Exempt	Exempt	364,830	
Total	\$14,639,095	\$6,550,173,879	
Evergreen CSRD #2			
Residential/ Farmland	\$839,454	\$348,204,197	0.0024108
Non-residential	\$264,589	85,362,324	0.0030996
Machinery and Equipment	Exempt	8,746,680	
Total	\$1,104,043	\$442,313,201	
St. Thomas Aquinas RCSR #38			
Residential/ Farmland	\$2,913	\$1,208,280	0.0024108
Non-residential	\$748	241,440	0.0030996
Total	\$3,661	\$1,449,720	

*The above amounts include 2010 over levies.

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$50.

That this by-law shall take effect on the date of the third and final reading.

Read a first time this 26th day of April, 2011.

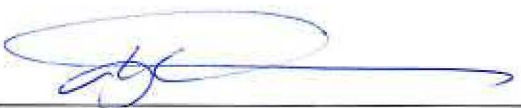
Read a second time this 26th day of April, 2011.

Unanimous consent for third reading given this 26th day of April, 2011

Read a third time and passed this 26th day of April, 2011.

PARKLAND COUNTY



MAYOR

MANAGER, LEGISLATIVE AND
ADMINISTRATIVE SERVICES