BY-LAW NO 15-90

COUNTY OF PARKLAND NO. 31

A BY-LAW OF THE COUNTY OF PARKLAND NO. 31 IN THE PROVINCE OF ALBERTA FOR THE PURPOSE OF GRANTING A SURFACE LEASE UNDER THE SURFACE RIGHTS ACT IN THE S 1/2 30-51-5-W5M

WHEREAS, an offer has been received from North Canadian Oils Ltd. of Calgary, Alberta for the purpose of acquiring a surface lease under the Surface Rights Act in the South Half of Section Thirty (30), Township Fifty One (51), Range Five (5) West of the Fifth Meridian, and

WHEREAS, the County of Parkland No. 31 is desirous of completing a surface lease with North Canadian Oils Limited within the subject property, and

WHEREAS, the provisions of the Tax Recovery Act, being Chapter T-1, Revised Statutes of Alberta, 1980, and amendments thereto, authorizes the County to grant a lease under the Surface Rights Act, subject to the approval of the Minister.

NOW THEREFORE BE IT RESOLVED that the County of Parkland No. 31 enter into a surface lease agreement with North Canadian Oils Limited within the S 1/2 30-51-5-W5M, on terms and conditions as follows:

1.	Initial Bonus Consideration	$8,734.00
2.	Entry Fee	$3,630.00
3.	Annual Rental	$1,926.00
4.	Lease Term	25 years

Said By-law No. 15-90 to become effective upon approval by the Minister of Alberta Municipal Affairs.

READ A FIRST TIME THIS 16th DAY OF August, A.D., 1990.

READ A SECOND TIME THIS 16th DAY OF August, A.D., 1990.

READ A THIRD TIME by unanimous consent of the Councillors present and passed this 16th day of August, A.D., 1990.

Reeve

S E A L

Municipal Secretary

APPROVED as and when finally
passed this day of
A.D., 1990.

Minister of Municipal Affairs