

Certified Resolution Re:
Concordia Seawatch – Legal Update
Council Resolution No. CM 25-03/2013:



"Whereas Concordia Seawatch Ltd. has put forth a settlement offer by letter dated March 7, 2013 in respect of the remediation of the sinkhole in Seawatch Lane, the spring on Lot 3 of the Seawatch at the Shores subdivision, and the withdrawal of the Petition challenging the District's remedial action requirement resolution, which letter is attached to this resolution as Appendix A;

Whereas Concordia Seawatch Ltd. has agreed to contribute \$75,000 towards the costs the District has incurred in conducting geotechnical investigation at the subdivision (the "Settlement Funds");

Whereas Council wishes to accept the settlement offer and rescind the remedial action requirement resolution;

Be it resolved as follows:

1. The District shall enter into the settlement agreement on the terms set out in the letter dated March 7, 2013. The Mayor and Chief of Innovation and Growth are authorized to execute the settlement agreement on behalf of the District; and
2. Council for the District hereby rescinds Resolution No. CM IC45 10/2012, adopted by Council on October 17, 2012, effective upon receipt of the Settlement Funds and the final making of the agreement.
3. That, pursuant to Council policy, the above resolution be released from closed meeting and confirmed in open meeting.

*I, Chris Connor, Corporate Officer
of the District of Sechelt, hereby certify the above
to be a true and correct copy of Resolution No.
CM 25-03/2013 adopted by the District of Sechelt
at its meeting held on March 13, 2013.*

Dated at Sechelt, BC this 15th day of March, 2013.

Chris Connor,
Corporate Officer