



Corporate Report Second Quarter – 2026

Town of Strathmore - Omahksikokii

About This Report

The Corporate Quarterly Report is produced four times annually to provide Council and the public with an update on progress toward the priorities, objectives, and initiatives outlined in Council's 2026-2029 Strategic Plan, as implemented through the Corporate Business Plan. The report also provides a summary of the Town's financial performance and position for the quarter, supporting transparency, accountability, and informed decision-making throughout Council's four-year term.

There are two parts within this report:

Strategic Plan Reporting includes progress update on projects that support Council's Strategic Priorities.

Financial Reporting provides a quarterly update on the overall financial health of the Town, offering insight into budget-to-forecast comparisons, capital project progress, and updated project forecasts. In alignment with the Debt Management Policy, these reports also include information on outstanding debt, debt servicing limits, and long-term financial projections. Together with the annual budget process and audited financial statements, this integrated reporting approach ensures transparency, supports informed decision-making, and reinforces the Town's commitment to sound fiscal management.

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Strategic Plan Reporting

Council's Strategic Priorities

The Town of Strathmore's Council has identified six areas which will be focused on during this Council's term. These priorities were selected based on community feedback provided to Council as well as current service opportunities and challenges presented by Administration.

For each Strategic Priority, Council outlined the outcome that it desires to achieve during the balance of its term.

Community Connection

Supporting the wellbeing of our residents through opportunities for connecting with others, contributing to the community, and being fully involved residents of Strathmore.

Managing Growth

Manage growth to provide a sustainable grassroots oriented community for both present and future residents.

Financial Resilience

Strathmore will apply best practices which enable resilience against unforeseen financial impacts while sustaining momentum on strategic priorities.

Economic Growth

Implementing intentional strategies and actions to increase job opportunities and improve the living standard for the residents of Strathmore.

Protecting Water and Green Spaces

Planning, managing, and protecting green spaces, and outdoor amenities, by adjusting practices and policies to address changing environmental conditions.

Community Safety and Wellbeing

Strathmore continuously improves community safety, health and wellbeing.

Business Plan

Once Council identified its strategic direction and determined its Strategic Priorities, it is the role of Administration to plan and implement activities which will ensure that the priorities are achieved. The Corporate Business Plan outlines the activities planned by Administration to meet Council's expectations.

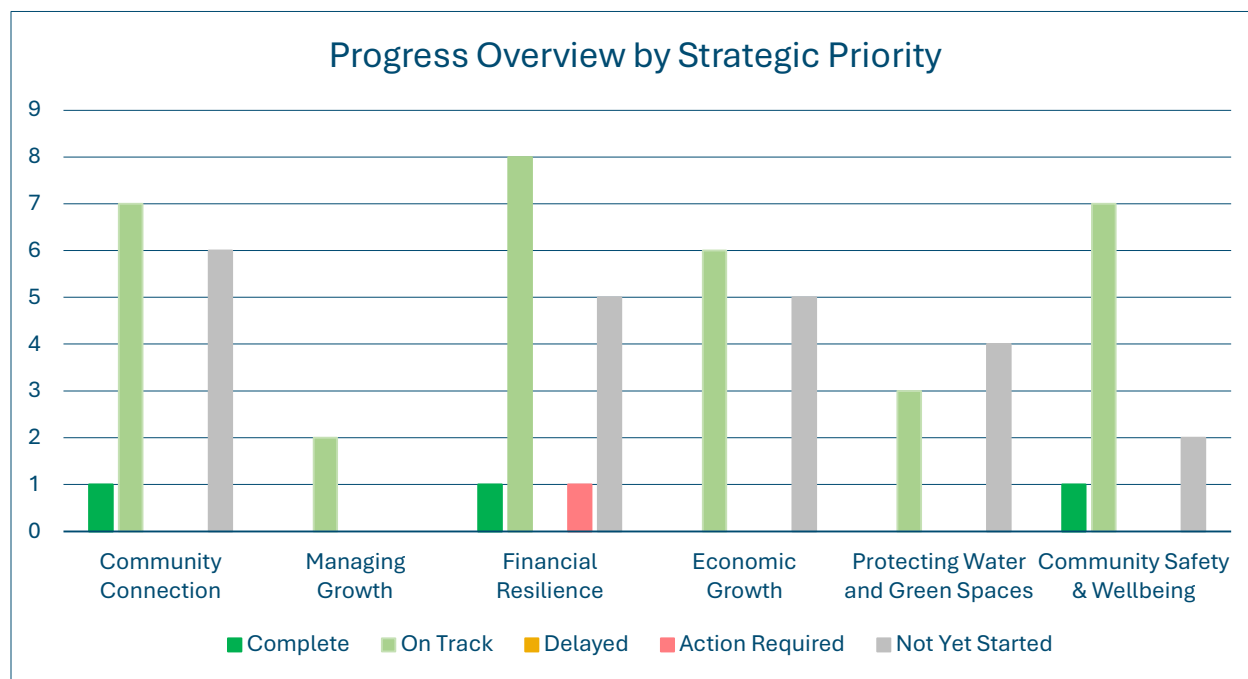
Q2 Progress Summary

Administration has identified 59 administrative actions to support Council’s Strategic Priorities, with implementation timelines spanning January 2026 through December 2029. To facilitate progress monitoring and reporting, each action has been categorized according to its current status, based on established timelines and the progress achieved toward completion.

The definitions of the status categories are outlined below.

Status	Definition
 Completed	Work has been completed on this initiative.
 On Track	This initiative is on schedule and progress is being made.
 Delayed	This initiative is experiencing some setbacks, but progress is still being made.
 Action Required	Challenges are limiting or blocking progress of this initiative. Action must be taken to get the project back on track.
 Not Yet Started	Work has not begun on this initiative.

Progress on these actions by Administration as of June 30, 2026, can be seen in the following graphic:



Q2 Progress Report Details

The following summarizes each of Council's Strategic Priorities, and Administration's related Key Activities and Key Performance Indicators.

Strategic Priority #1: Community Connection

Supporting the wellbeing of our residents through opportunities for connecting with others, contributing to the community, and being fully involved residents of Strathmore.

Strategic Priority and Key Activities	Proposed Timeline	Q2 Update
Key Activity 1.a Review the "top five" areas of opportunity based on resident feedback from Citizen Satisfaction Survey.		
 2026 Citizen Satisfaction Survey	Jan '26 - Dec '26	Project underway
Key Activity 1.b Support programming through partnerships with community groups, including exploring funding opportunities for these groups to deliver programs.		
 Establish Multi-Year Operating Agreements with:		
STARS	Jan '26 - Dec '26	Operating Agreements are in development
 Wheatland Society of Arts	Jan '26 - Dec '26	Operating Agreements are in development
 Municipal Library Board	Jan '26 - Dec '26	Operating Agreements are in development
 Happy Cat Society	Jan '26 - Dec '26	Operating Agreements are in development
 Strathmore and District Agricultural Society	Jan '27 - Dec '27	Not Yet Started
 Handi bus	Jan '26 - Dec '26	Operating Agreements are in development
 Update CIP Policy and impacts to the program	Jan '26 - Dec '26	Operating Agreements are in development

Key Activity 1.c Provide and maintain community recreation, cultural, and community-building events to support a wide variety of opportunities for citizens to participate in community activities		
▶▶	• Create outdoor booking policy	Jan '26 – Dec '26 Not Yet Started
▶▶	• Update Fees Bylaw to incorporate outdoor booking policy	Jan '27 – Jul '27 Not Yet Started – in conjunction with booking policy above
▶▶	• Update Special Events Bylaw	Jan '27 – Dec '27 Not Yet Started
▶▶	• Develop Special Events Policy	Jan '27 – Jul '27 Not Yet Started
▶▶	• Provide recommendations on a Block Party program and enhance events	Jan '27 – Jul '27 Not yet started
Key Activity 1.d Advocate for increased opportunities for skilled trades training, apprenticeships, practicums, and internships in Strathmore.		
☑	• Create an Advocacy Strategy	Jan '26 – Jul '26 Completed

Strategic Priority #2: Managing Growth

Manage growth to provide a sustainable grassroots-oriented community for both present and future residents.

Strategic Priority and Key Activities	Proposed Timeline	Q2 Update
Key Activity 2.a Present the new Municipal Development Plan incorporating elements of density, development patterns, housing options and availability, and transportation corridors.		
🕒	• Develop tools to estimate population growth annually	Apr '26 – Dec '26 Presentation to Council pending before end of year.
Key Activity 2.b Support sustainability through effective growth planning.		
🕒	• Evaluate existing ASPs for alignment to the new MDP.	Jan '26 – Dec '27 On Track

Strategic Priority #3: Financial Resilience

Strathmore will apply best practices which enable resilience against unforeseen financial impacts while sustaining momentum on strategic priorities.

Strategic Priority and Key Activities	Proposed Timeline	Q2 Update
Key Activity 3.a Investigate synergistic relationships and shared services opportunities with other organizations.		
 Seek willing community partners to explore shared services	Jan '26 – Dec '29	On Track. Opportunities are being evaluated.
Key Activity 3.b Align financial planning, budgeting and resource allocation with Council approved priorities.		
 Implement Priority-Based budgeting	Jan '26 – Dec '28	This project is on track
 Continue to advance a cost recovery utility model	Jan '26 – Dec '29	This project is on Track
 Explore Vacant Land Tax Bylaw	Jan '26 – Dec '26	Waiting for the new Bill 28 regulations.
 Development of a Securities Policy	Jan '26 – Dec '26	Completed
 Update Cash & Investment Management Policy	Jan '27 – Dec '27	This has not yet started
 Update Non-Residential Tax Incentive Bylaw	Jan '27 – Dec '27	Not yet started
 Develop Risk Policy	Jan '27 – Dec '27	Not yet started
 Develop Asset Management Plans	Jan '26 – Dec '27	On Track
 Provide strategic recommendations to achieve optimal reserve funding levels, and establish new reserves, as required.	Apr '26 – Sep '26	On Track
 Provide potential future funding options for emergency service facilities	Jan '26 – Sep '26	On Track
 Update Long Term Financial Plan	Jan '26 – Dec '27	On Track

▶▶	• Update Debt Management Policy	Jan '26 – Dec '29	Not yet started
Key Activity 3.c Provide strategic recommendations to achieve optimal reserve funding levels, and establish new reserves, as required.			
▶▶	• Update Reserve Policy to enable strategic investment	Jan '27 – Dec '27	Not yet started
Key Activity 3.d Explore soft levies to enhance financial revenue streams.			
🕒	• Update Offsite Levies Bylaw annually	Jan '26 – Dec '29	Currently under review; likely to be updated, in stages, throughout 2027 & 2028

Strategic Priority #4: Economic Growth

Implementing intentional strategies and actions to increase job opportunities and improve the living standard for the residents of Strathmore.

Strategic Priority and Key Activities		Proposed Timeline	Q2 Update
Key Activity 4.a Strengthen the market position of non-residential development.			
🕒	• External investment attraction website	Jan '26 – Dec '26	Work has started with data platform developer – on track
▶▶	• Investment marketing campaign	Jan '27 – Dec '28	High-level plan is being done concurrently with web with execution slated into 2027
▶▶	• Explore alternative collaborative means to enable nonresidential development	May '26 – Dec '29	Not yet started
🕒	• Obtain Regional Investment Attraction certification	Jan '26 – Dec '26	In the final stages of gathering data on regional assets
🕒	• Commercial industrial sector profile	Jan '26 – Jun '27	Project scope being confirmed with stakeholders
Key Activity 4.b Seek out new alternative and non-traditional revenue opportunities.			
▶▶	• Models for innovative public-private partnerships and joint ventures for development	Jan '26 – Dec '29	Not yet started

Key Activity 4.c Completion of annexation initiatives.		
	Completion of Annexation Regulatory process Jan '26 – Dec '29	Anticipated complete is Q1 2027
	Working with Landowners on Statutory Plan amendments - fast-tracking and paralleling attainable requirements, where possible Sep '26 – Dec '27	Not yet started; pending finalization of annexation process with an anticipated deadline of Q1 2027
Key Activity 4.d Long Term Community viability initiatives.		
	Update Transportation Master Plan Jan '27 – Dec '27	An update to the Master Plan was completed in September 2025. Further updates occur where necessary
	Explore long term governance options and fulsome ICF with willing partners, not constrained by geography Jan '26 – Dec '27	Currently evaluating opportunities
	Organize and operate a year-round farmers market Jan '26 – Dec '27	Not yet started

Strategic Priority #5: Protecting Water and Green Spaces

Planning, managing, and protecting green spaces, and outdoor amenities, by adjusting practices and policies to address changing environmental conditions.

Strategic Priority and Key Activities	Proposed Timeline	Q2 Update
Key Activity 5.a Develop and implement a robust program for water security and conservation.		
	Develop Water Continuity Plan Jan '26 – Dec '26	On Track, Draft document targeting Q4 2026
	Explore Water Conservation measures and programs Jan '27 – Dec '27	To be reviewed in 2027
	Develop a System Integrity Program to ensure optimal use of the resource Jan '27 – Dec '27	To be reviewed in 2027
Key Activity 5.b Preserve, within applicable regulatory frameworks, green spaces and natural areas.		

▶▶	• Initiate a Parks Master Plan	Jan '27 – Dec '27	To be reviewed in 2027
▶▶	• Review of Wetland Policy for applicability	Jan '27 – Dec '27	Update in initial stages, targeting Q4 2026/Q1 2027
Key Activity 5.c Enhance connectivity of existing green spaces.			
🕒	• Explore south extension of pathway project for Gray's Park	Jan '26 – Dec '27	To be reviewed in conjunction with Wetland Policy
🕒	• Connectivity of town pathway system	Jan '26 – Dec '27	Annual Pathway extensions occur, network improvements reviewed annually

Strategic Priority #6: Community Safety and Wellbeing

Strathmore continuously improves community safety, health and wellbeing.

Strategic Priority and Key Activities		Proposed Timeline	Q2 Update
Key Activity 6.a: Plan for growth and evaluate related potential improvements in emergency services through evaluation and enhancement of service levels and innovative service delivery opportunities.			
🕒	• Update the Fire Master Plan	Jan '26 – Dec '26	On Track
🕒	• Fire Hall Progressive Design/Build	Jan '26 – Dec '29	Schematic Design to be complete by Q4 2026
▶▶	• Evaluate the feasibility of integrated fire and EMS services	Jan '27 – Dec '29	This project has not yet started.
🕒	• Complete a Business Continuity Plan	Jan '26 – Dec '27	Evaluation process is currently underway.
🕒	• Complete a Hazard Risk and Vulnerability Assessment	Jan '27 – Dec '27	Evaluation process currently underway
Key Activity 6.b: Support and enhance local health service initiatives and opportunities.			
✅	• Develop Advocacy Plan	Jan '26 – Dec '26	Completed.
🕒	• Regional partner collaboration on health service concerns	Jan '26 – Dec '28	Joint letter from regional municipalities sent to Ministers regarding request for diagnostic equipment

	Refine Physician Recruitment Policy to support ongoing physician recruitment	Jan '26 – Dec '26	On Track – Discussed at Q1 Committee of the Whole, with updates to follow.
Key Activity 6.c: Develop Complete Streets and Safe Paths to School program.			
	Develop a list of capital improvement projects to support improved safety for school routes	Jan '26 – Dec '27	Policy being finalized Q3 2026, Implementation to occur 2027.
	Prioritize identified improvements and incorporate into Capital Budget process	Jan '27 – Dec '28	To commence in 2027.

Q2 Financial Summary

The 2026 Quarter Two (Q2) Operating results reflect a forecast surplus of \$418,362.

Contributing factors and items to note include:

Operating revenues are forecast to be approximately \$1 million less than budget due to:

- A reduction in transferring from operating reserves amounting to \$554,000 due to a delay in Wheatland Housing Management Board Design
- A reduction in transferring from capital reserves amounting to \$300,000 due to the Water Continuity Emergency fund not being required.
- User fee revenues are trending lower than expected both in utility billing and in facility memberships and admission fees, a negative impact of \$560,245
- These reductions are offset slightly by an increase in building permits for around \$61,000, investment and interest income is trending higher by about \$150,000 and receipt of developer levies for approximately \$173,000 which will be transferred to reserves.

Operating expenses are trending at about \$1,451,000 below budget. The largest reductions are due to:

- An expected reduction in contracted and general services of approximately \$1 million. This is due to a delay in the Wheatland Housing Management Board Design, not utilizing the Water Continuity Emergency finds, a delay in the issuing of Priority Based Budgeting RFP and reduced contract costs for some of the utility functions.
- Salaries, wages and benefits are also projected to be less than budget in the amount of \$503,397 due to vacancies, attrition and pooled positions
- There is an increase in transfers to capital reserves for the developer levies and construction advance refunds that have been received

Capital

- There was a total of 50 municipal capital projects for 2026, with a total budget of \$14.1 million.
- Actual Capital Spend at Q4 is \$8.4 million, with a carry-forward of 17 projects to 2026 for a combined \$5.6 million.

Municipal Operating Variance Analysis

Operating Budget Summary

Forecasted Consolidated Surplus Summary

January to June 2026

	2026 Budget	2026 Actuals	2026 Forecast	2026 Variance	
Revenues					
Total Property Taxes	17,543,200	17,532,957	17,533,000	(10,200)	
User fees and sales of goods	16,240,100	7,841,109	15,679,855	(560,245)	Fire -5K; Water -126K; Wastewater +15K; Solid Waste -51K; FCSS Other +28K; Planning -100K; FC -234K; No Bank -29K; AC -9.5K; SC -106.5K; CC -18K
Licences and Permits	602,600	547,767	663,485	60,885	Building permits trending higher than expected
Franchise Fees	3,273,000	1,440,541	3,273,000	-	
Government Grants - Operating	2,040,800	833,663	2,029,850	(10,950)	
Gain on Sale of Capital Assets	-	-	-	-	
Investment & Interest Income	400,300	200,655	550,000	149,700	Actual investment income return trending higher than budget
Penalties and Cost of Taxes	211,000	165,982	269,000	58,000	NSF fees and penalties higher than anticipated
Other Revenues	900,200	458,893	860,412	(39,788)	Fortis Const Adv +117K; Water -40.5K; Solid Waste -14.8K; FCSS Other -12.4K; Handibus Refund +53.8K; FC +6K; Happy Gang +3.7K; Police Serv -174.5K; Fire +21.4K
Developer Levies	-	173,613	173,632	173,632	Developer Levies not budgeted, will transfer to reserves
Transfer from Reserves - Operating	1,484,000	-	929,900	(554,100)	WHMB Design CF 554K Resolution CF
Transfer from Reserves - Capital	412,000	-	112,000	(300,000)	WC Emerg Fund -300K
Utility Administration Fee Revenue	2,275,000	-	2,275,000	-	
Internal Transfers Revenue	433,700	183,778	433,700	-	
Total Revenues	45,815,900	29,378,958	44,782,834	(1,033,066)	
Expenses					
Salaries, Wages, and Benefits	15,594,800	7,301,360	15,091,403	(503,397)	
Contracted and General Services	15,125,400	5,791,473	14,065,359	(1,060,041)	WHMB Design CF -554K; EM WC Emerg Fund -263K; PBB -72K; Fleet +50K; Water -60K; Wastewater -110K; P&D -29K
Materials, Goods, & Supplies	1,628,400	615,581	1,587,651	(40,749)	
Utilities	3,569,200	1,499,568	3,569,100	(100)	
Bank and Short Term Interest Charges	90,000	50,465	90,000	-	
Other Expenditures	7,000	216	7,030	30	
Transfers to Individuals and Organisations	725,200	426,250	725,200	-	
Transfers to Local Boards and Agencies	493,800	96,788	491,388	(2,412)	
Interest on Long-term Debt	590,300	174,020	590,300	-	
Long-term Debt Principal Payments	1,567,300	780,375	1,567,300	-	
Transfers to Reserves - Operating	638,200	638,200	638,200	-	
Transfers to Reserves - Capital	3,077,600	2,962,365	3,232,841	155,241	Add'l Offsite levies transferred to reserves; Fortis Const Adv refunds transferred to reserves
Utility Administration Fee Expense	2,275,000	-	2,275,000	-	
Internal Transfers Expenses	433,700	183,413	433,700	-	
Total Expenses	45,815,900	20,520,074	44,364,472	(1,451,428)	
Net Surplus (Deficit)	-	8,858,885	418,362	418,362	
Amortization	6,708,000		6,708,000	-	
Net Surplus (Deficit)	(6,708,000)	8,858,885	(6,289,638)	418,362	

Capital Budget Summary
 Budget vs. Actual Comparison – January 1 – June 30, 2026

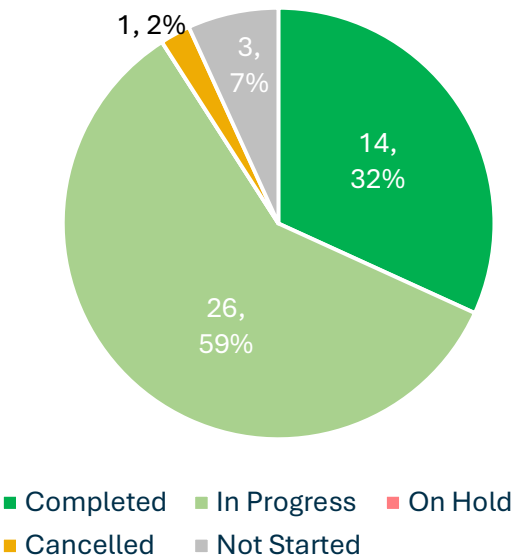
Project Status

Status	Q1	Q2	Q3	Q4
Completed		14		
In Progress		26		
On Hold		0		
Cancelled		1		
Not Started		3		
Total		44		

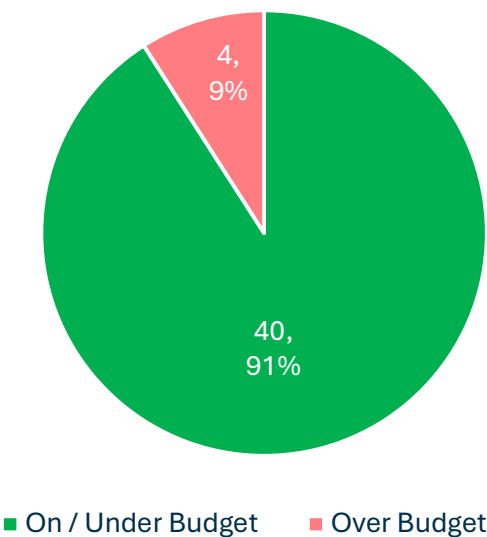
Project Completion

Town administration has completed 14 of 44 capital projects at the end of June 2026.

Project Status



Project Budget



Town of Strathmore

2026 Q2 Capital Report

Business Case Name	Capital Funding	2026 Original Budget	2025 Capital Project Carry Forwards	2026 Amendments	Total 2026 Budget (Annual)	Actuals (to June 30, 2026)	Forecast	2026 Forecast to Budget Variance Over (Under)	Status (Complete, Not Started, On Hold, Cancelled)	Comments
AUTO - 3052 - Engine 2 Replacement Fire Truck	LGFF/CCBF	\$1,120,000	\$8,880		\$1,128,880	\$0	\$0	(\$1,128,880)	In progress	Truck is delayed until Q1 of 2027, not expected to have a payment until January of February
Resolution 230.07.25 Purchase aerial/ladder truck	Multiple		\$45,720		\$45,720	\$0	\$0	(\$45,720)	In progress	No payments due until 2027
AUTO - 5303 - Sidewalk Improvements	LGFF/CCBF		\$157,770		\$157,770	\$0	\$157,770	\$0	In progress	Being completed as a combined project with PAR_LI2301 (Pathway Lifecycle)
AUTO - 5290 - Splash Park Recirculation system	LGFF/CCBF		\$300,000		\$300,000	\$0	\$300,000	\$0	In progress	RFP posted. Fall 2026 work
AUTO - 5295 - Kinsmen Tree Replacement Design	Capital Reserve		\$50,000		\$50,000	\$0	\$50,000	\$0	In progress	working with contractor on scope of design report
AUTO - 3098 - Roads- PW 22 Sterling 7500 Plow Truck Replacement- 2025	LGFF/CCBF		\$280,020		\$280,020	\$265,546	\$265,546	(\$14,474)	Complete	
AUTO - 3211 - Water Reservoir Upgrades	Multiple	\$150,000	\$3,746,790		\$3,896,790	\$1,218,605	\$3,896,790	\$0	In progress	Projects nearing completion, anticipated to be 100% by year end.
AUTO - 3150 - 42.1 - WWTP UV System	Waste Water Reserve	\$10,000	\$75,000		\$85,000	\$14,877	\$85,000	\$0	In progress	
AUTO - 3210 - 42.1 - WWTP PLC/SCADA Upgrades	Multiple	\$100,000	\$82,000		\$182,000	\$22,193	\$182,000	\$0	In progress	
Resolution 205.06.25 & 223.07.25 Watermain Modifications	Water Reserve		\$20,540		\$20,540	\$195,238	\$195,238	\$174,698	Complete	Please check total budget, combination of budgets were combined into one. No further work/costs anticipated.
Resolution 259.09.25 Water License	Water Reserve		\$347,500		\$347,500	\$321,681	\$347,500	\$0	Complete	Ferndale License Complete, some final costs may come from Legal.
AUTO - 4221 - ERP Replacement and Process Optimization	LGFF/CCBF		\$150,000		\$150,000	\$5,047	\$117,000	(\$33,000)	In progress	Project is underway, anticipated completion date early October 2026.
AUTO - 4231 - IT - CPS - Fire Department Internet Upgrade	Capital Reserve		\$11,060		\$11,060	\$4,100	\$0	(\$11,060)	Complete	Need to make sure invoices are allocated against proj code
AUTO - 4225 - IT Server Upgrade	LGFF/CCBF		\$115,180		\$115,180	\$51,865	\$115,180	\$0	Complete	Invoices released in early 2026, project complete
AUTO - 5263 - IODS - Public Works Bulk Water Station Payment Terminal Replacement	Water Reserve		\$41,500		\$41,500	\$0	\$0	(\$41,500)	Complete	Terminal replaced and integrated with GP, double check invoicing
IT Backup Systems Project	Financial Stabilization Reserve		\$116,970		\$116,970	\$0	\$100,000	(\$16,970)	In progress	Receiving quotes, will be purchasing in Q3
IT - Municipal Surveillance Assessment & Initial Cameras	Financial Stabilization Reserve		\$10,100		\$10,100	\$0	\$10,538	\$438		cameras purchased start of July
AUTO - 5465 - Pathway Lifecycle - 72 - Recreation	LGFF/CCBF	\$250,000			\$250,000	\$0	\$250,000	\$0	In progress	Being completed as a combined project with ROA-EN0011 (Sidewalk Improvement)
AUTO - 5505 - IT - Evergreening - 12 - Administration	LGFF/CCBF	\$179,000			\$179,000	\$76,796	\$114,120	(\$64,880)	In progress	ordering of equipment ongoing
AUTO - 5467 - 42.1 - Distribution & Collection Out-of-scope Maintenance - 42 - Wastewater	Waste Water Reserve	\$145,000			\$145,000	\$0	\$145,000	\$0	In progress	
AUTO - 5499 - Westlake Road Reconstruction - 32 - Roads (in lieu of RAMP)	LGFF/CCBF	\$300,000			\$300,000	\$262,221	\$262,221	(\$37,779)	Complete	No further work or invoices anticipated.
AUTO - 5471 - Capital Projects Engineering - 32 - Roads	Asset Replacement Reserve	\$70,000			\$70,000	\$14,200	\$70,000	\$0	In progress	
AUTO - 5538 - Site Furniture - 72 - Recreation	Asset Replacement Reserve	\$25,000			\$25,000	\$0	\$25,000	\$0	In progress	
AUTO - 5536 - Kinsmen Park Christmas Lights - 72 -	Asset Replacement Reserve	\$20,000			\$20,000	\$0	\$20,000	\$0	In progress	
AUTO - 5660 - Traffic Calming - 32 - Roads	Asset Replacement Reserve	\$150,000			\$150,000	\$0	\$150,000	\$0	Not Started	Fall 2026 or Carryover, Policy going to council July 15
AUTO - 5594 - Network Switch Replacement (EoL) - 12 - Administration	Asset Replacement Reserve	\$100,000			\$100,000	\$0	\$100,000	\$0	Not Started	Ordering in Q3
AUTO - 5610 - PCI-DSS 4.0 Assessment and Technical Reconfiguration - 12 - Administration	Asset Replacement Reserve	\$40,000			\$40,000	\$0	\$25,000	(\$15,000)	Not Started	Projected start end of Q3/start of Q4
AUTO - 5605 - Westridge Road Bridge Repairs (BF79655) - 32 - Roads	Asset Replacement Reserve	\$30,000			\$30,000	\$28,366	\$28,366	(\$1,634)	Complete	repairs completed the week of April 6, combined project costs \$49,400
AUTO - 5606 - West Pine Road Bridge Repairs (BF79656) - 32 - Roads	Asset Replacement Reserve	\$30,000			\$30,000	\$25,834	\$25,834	(\$4,166)	Complete	repairs completed the week of April 6, combined project costs \$49,400
AUTO - 5603 - TWP 244 Road Re-Construction - 32 - Roads	LGFF/CCBF	\$75,000			\$75,000	\$27,105	\$27,105	(\$47,895)	Complete	No further work anticipated, to be reviewed with 2027 budgeting

AUTO - 5557 - New Fire Hall Front End Engineering Design (FEED) Study - 23 - Fire	Fire Reserve	\$100,000	\$140,000	\$240,000	\$0	\$239,000	(\$1,000)	In progress	Awarded in Q3 work underway now, expected completion September 2026
AUTO - 5502 - Family Centre Roofing Project - Phase 3 - 72 - Recreation	LGFF/CCBF	\$850,000		\$850,000	\$16,503	\$700,000	(\$150,000)	In progress	Project has been re-tendered as the initial bid submissions weren't able to meet the project timeline. The new bid submission deadline in July 20th. The project is anticipated to start in August.
AUTO - 5337 - Central Trunk Sewer Upgrades - 42 - Wastewater	Multiple	\$3,965,000		\$3,965,000	\$77,337	\$3,965,000	\$0	In progress	Full costs for 2026 to be confirmed in Q3, carry forward to 2027 anticipated.
AUTO - 5319 - Bush Buggy Replacement Fire Truck - 23 -	Fire Reserve	\$220,000		\$220,000	\$227,726	\$227,726	\$7,726	Complete	Completed
AUTO - 5642 - Snow Dump Expansion - 32 - Roads	LGFF/CCBF	\$160,000		\$160,000	\$0	\$160,000	\$0	In progress	working with Infrastructure or contractors on scope work
AUTO - 5593 - Public Works Operations and Sport Centre Internet - 12 - Administration	LGFF/CCBF	\$10,000		\$10,000	\$0	\$6,716	(\$3,284)		ordering equipment start of Q3
AUTO - 5485 - Snow Boss - stand on plow - 72 - Recreation	LGFF/CCBF	\$20,000		\$20,000	\$0	\$0	(\$20,000)	Cancelled	2026 prices exceed 2025 quote. Will consider 2027 request
AUTO - 5558 - New Modular Fire Training Center - 23 - Fire	LGFF/CCBF	\$195,000	\$40,000	\$235,000	\$237,640	\$237,640	\$2,640	Complete	Completed
AUTO - 5621 - Mechanic Shop - Carbon Monoxide Sensors - 31 - Common Services	Asset Replacement Reserve	\$12,000		\$12,000	\$11,879	\$11,879	(\$121)	Complete	
AUTO - 5372 - Roads - PW 25 Chevrolet Silverado 1500 Replacement - 2026 - 32 - Roads	LGFF/CCBF	\$84,000		\$84,000	\$67,626	\$67,626	(\$16,374)	Complete	
AUTO - 5612 - Power Meter Replacement and Breaker - 72 - Recreation	LGFF/CCBF	\$31,000		\$31,000	\$0	\$31,000	\$0	In progress	Project starts on September 15th 2026.
AUTO - 5614 - Aquatic Sprinkler Head Replacement - 72 - Recreation	Asset Replacement Reserve	\$80,000		\$80,000	\$22,000	\$80,000	\$0	In progress	Sprinkler heads ordered and paid for. Project starts on August 24th 2026.
AUTO - 5365 - Roads- EPW 57 John Deere 60 Series Excavator Replacement- 2025 - 32 - Roads	LGFF/CCBF	\$200,000		\$200,000	\$0	\$190,257	(\$9,743)	In progress	PO issued
Confidential - Water License	Water Reserve		\$870,000	\$870,000	\$268,398		(\$870,000)	In progress	Anticipated completion in August 2026
Phase II of Water License Transfer	Water Reserve		\$15,000	\$15,000	\$0		(\$15,000)	In progress	
Civic Centre Exterior Doors	Financial Stabilization Reserve		\$50,000	\$50,000	\$0	\$25,046	(\$24,954)	In progress	Project started. Completion anticipated during the first week of August. \$12,000 to be billed to GHSD upon completion.
		\$8,721,000	\$5,559,030	\$1,115,000	\$15,395,030	\$3,462,784	\$13,007,098	(\$2,387,932)	

Reserves Summary Update

Continuity Schedule with Commitments – January 1 – June 30, 2026

As of June 30, 2026, Town of Strathmore Reserve balances are as follows:

- \$4.07 million – Uncommitted Operating Reserves
- \$3.90 million – Committed Operating Reserves
- \$6.11 million – Uncommitted Capital Reserves
- \$5.53 million – Uncommitted Offsite Levy Reserves for future projects

Town of Strathmore Continuity of Reserves June 30, 2026

	2026 Opening Balance	June 30/26 Closing Balance	2026 Commitments	2026 Uncommitted
OPERATING				
Operating Reserve - Financial Stabilization	\$6,411,546	\$6,811,546	\$3,292,265	\$3,519,281
Operating Reserve - Non-Annual Recurring Expenses	\$164,350	\$402,550	\$570,884	(\$168,334)
Operating Reserve - Development Application	\$486,330	\$486,330	\$36,800	\$449,530
Operating Reserve - Snow Reserve	\$273,096	\$273,096	\$0	\$273,096
Total Operating Reserves	\$7,335,323	\$7,973,523	\$3,899,949	\$4,073,574
CAPITAL				
Capital Reserve - General Municipal	\$92,739	\$92,739	\$0	\$92,739
Asset Replacement / Rehabilitation	\$562,391	\$1,356,791	\$618,060	\$738,731
Capital Reserve - Fire	\$358,533	\$358,533	\$320,000	\$38,533
Capital Reserve - Roads	\$78,888	\$125,438	\$0	\$125,438
Capital Reserve - Storm Water	\$1,285,539	\$1,429,907	\$0	\$1,429,907
Capital Reserve - Water	\$1,948,776	\$2,970,346	\$1,594,540	\$1,375,806
Capital Reserve - Wastewater	\$1,848,843	\$2,522,606	\$1,093,000	\$1,429,606
Capital Reserve - Solid Waste	\$323,352	\$361,452	\$65,200	\$296,252
Capital Reserve - Affordable Housing	\$154,357	\$154,357	\$0	\$154,357
Capital Reserve - Sports Centre	\$517,023	\$587,023	\$164,000	\$423,023
Capital Reserve - Land Capital	\$0	\$0	\$0	\$0
Total Capital Reserves	\$7,170,441	\$9,959,193	\$3,854,800	\$6,104,393
OFFSITE LEVIES				
Offsite Levies - Roads	\$1,026,215	\$1,051,861	\$0	\$1,051,861
Offsite Levies - Storm	\$2,117,940	\$2,132,419	\$0	\$2,132,419
Offsite Levies - Water	\$2,237,377	\$2,295,428	\$1,173,000	\$1,122,428
Offsite Levies - Wastewater	\$1,634,296	\$1,709,733	\$850,000	\$859,733
Cash in Lieu - Municipal Reserves	\$365,625	\$365,625	\$0	\$365,625
Total OSL Reserves	\$7,381,452	\$7,555,066	\$2,023,000	\$5,532,066
TOTAL RESERVES	\$21,887,216	\$25,487,781	\$9,777,749	\$15,710,032

Commitments are amounts approved by Council as budgeted capital and operating expenditures funded from reserves that have not yet occurred/been applied.