

CITY OF WETASKIWIN

Policy #	Policy Name:	Adopted:
CO-012	BUDGET ACCOUNTABILITY	November 14, 2006

Policy Statement

The City of Wetaskiwin shall provide guidelines for flexible budgets to ensure management have the authority to change priorities and be accountable for spending.

Guidelines

1. Council shall approve annually an operating and capital budget, plus any increases/decreases during the year.
2. The City Manager has the authority to reallocate budget dollars throughout the total city operating budget.
3. Management has the authority to reallocate budget dollars from one operating cost center to another provided that both centers are under their area of responsibility. Salary budget reallocations require City Manager approval.
4. Management has the authority to reallocate budget from one project to another provided that both projects are under their area of responsibility, and will be completed in the current budget year. Any changes to the budgeted priorities require the approval of Council.
5. Any movement of budget dollars shall not affect the overall impact of the yearly budget or reduce service levels approved by Council.
6. Any reallocation must be approved in writing and provided to the Manager of Finance.